

### **GENERAL TERMS AND CONDITIONS:**

1. Bids should be accompanied by EMD of Rs. \_\_\_\_\_ (Rupees ..... only ) in the form of Demand Draft (DD) drawn in favour of Pay & Accounts Officer, JERC fo Manipur & Mizoram payable at Aizawl. The Bids will not be accepted without Demand Drat of Rs. \_\_\_\_\_. The sealed Bids (As enclosed in Annexure) along with the Demand Draft should be put together in an envelope super scribed " BID FOR SALE OF ONE CONDEMNED VEHICLE" and send to the address as mentioned above.
2. The Bid amount should be for one Mahindra Bolero vehicle and one rate is to be quoted.
3. The bidders may inspect the staff car on predetermined dates and satisfy themselves about the vehicle they are bidder for.
4. The vehicles shall be sold to the highest bidder.
5. The Earnest Money Deposit (EMD) of the successful bidder, shall be adjusted in the bid forthwith. The EMD of unsuccessful bidders shall be returned within one month from the auction date, without any interest.
6. No vehicle, once deposit to the successful bidder, shall be taken back by JERC for Manipur & Mizoram.
7. The successful bidder has to make full balance payment in the form of Demand Draft/ Pay Order in favour of Pay & Accounts Officer, JERC for Manipur & Mizoram, Aizawl payable at Aizawl within 3 working days of the receipt of the communication to this effect from this Office, failing which the offer will be cancelled and EMD shall stand forfeited.
8. The successful bidder will have to take delivery of the vehicle within three working days of acceptance of this bid after making the payment of the quoted amount (EMD amount will be adjusted with the quoted value) and submission of affidavit as mentioned in para-8 below, failing which the successful bidder will forfeit his right over the vehicle and process will be initiated for handling over the vehicle to the second lowest bidder or cancellation of the bid process. In both the events earnest money will be forfeited without any notice in this regard.
9. Reserved Price fixed as Rs.75,500/0 for K-3251 and Rs. 1,11,500/- for K-3252.
10. The vehicle will be disposed of an "as is where is basis".
11. The purchaser will be responsible for future legal matters whatsoever, pertaining to the vehicle after taking delivery.
12. The bidder will not be allowed to withdraw their bids, under any circumstances; otherwise, their Earnest Money will be forfeited.
13. JERC for Manipur & Mizoram reserves the right to accept or reject any/ all of the quotation without assigning any reason.